

**GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
AUDIT BRANCH**

No.-4112F(J)-W.B.

Dated : Kolkata, the 1st November, 2018.

MEMORANDUM

SUBJECT : State Government Employees Group Insurance Scheme, 1987-Table of Benefits under Savings Fund for the year of cessation of Membership 2018-2019.

In continuation of this Department's Memo No 1554-F(J)WB dated 04.05.2018, the undersigned is directed to say that a new table of benefits showing accumulation of savings fund under the abovementioned scheme corresponding to a unit subscription of Rs. 10/- (Rupees Ten) only per month has drawn up for the period from **01.11.2018 to 30.04.2019** in matching with the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM No. 7(2)/EV/2016 dated 25.05.2018.

A copy of the said table is enclosed herewith as ready-reckoner. The figures have been worked out on the basis of the rate of interests as follows :-

From	To	Interest p.a.(compounded quarterly)
01.11.1987	31.10.2001	12%
01.11.2001	31.10.2002	11%
01.11.2002	31.10.2003	9.5%
01.11.2003	31.10.2004	9%
01.11.2004	31.10.2012	8.0%
01.11.2012	31.10.2013	8.6%
01.11.2013	31.10.2014	8.8%
01.11.2014	31.10.2017	8.7%
01.11.2017	31.01.2018	8.0%
01.02.2018	30.04.2018	7.9%
01.05.2018	31.10.2018	7.8%
01.11.2018	30.04.2019	7.6%

The mortality rate continues to remain unchanged.

2. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.
3. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.
4. It is assumed that subscriptions have fully been realised from salary up to the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.

Sd/ K.K.Banerjee

**Deputy Secretary
to the Govt. of West Bengal**

No: 4112-F(J)-WB

Dated : Kolkata, the 1st November, 2018.


Copy forwarded for information to:

1. The Principal Accountant General (A&E).W.B , Treasury Buildings, Kolkata-700001.
2. The Commissioner (All).
3. The Secretary (All Departments of the State Government).
4. The Director (All Directorates of the State Government).
5. The District Magistrate/Judges (All Districts of the State Government).
6. The S.D.O (All Districts of the State Government).
He is requested to circulate the Memo along with the enclosure to all offices under his jurisdiction.
7. The Assistant Secretary, Finance Department, Accounts Branch, Nabanna, Howrah-711 102
8. The Assistant Secretary, Finance Department, Bikas Bhawan, Salt Lake, Kolkata-700 091.
9. The Assistant Secretary, Finance Department, Group-H, Writers' Buildings.
10. The Pay and Accounts Officer, Kolkata Pay and Accounts Office-I,II &III
11. The D.T.A, W. Bengal, Mitra Building, Lyons Range, Kol-01.
- ✓ 12. Shree Sumit Mitra, Network Administrator, Finance Department, Nabanna, Howrah-711102. He is requested to upload this Memo in F.D's Website.
13. The Section Officer, Group-H Finance Department Govt. of West Bengal, Writers' Buildings/Nabanna.
14. Office Copy.


Deputy Secretary
to the Govt. of West Bengal, Finance Department.

ENCLOSURE TO THE FINANCE DEPARTMENT MEMO NO: 4112-F(J)-WB DATED:-01.11.2018 TABLE OF BENEFITS
SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME,1987 FOR SUBSCRIPTION @ RS.
10/- PER MONTH, MONTH OF CESSATION: 2017-2018

Year of Entry	Nov'18	Dec'18	Jan'19	Feb'19	March'19	April'19
1987	15759.54	15865.72	15972.58	16080.10	16188.31	16297.19
1988	14047.70	14143.11	14239.12	14335.73	14432.96	14530.79
1989	12499.22	12584.88	12671.09	12757.83	12845.13	12932.97
1990	11121.00	11197.99	11275.46	11353.43	11431.88	11510.83
1991	9895.79	9965.07	10034.78	10104.94	10175.54	10246.58
1992	8808.63	8871.07	8933.90	8997.12	9060.75	9124.77
1993	7845.72	7902.09	7958.83	8015.92	8073.37	8131.18
1994	6986.34	7037.31	7088.60	7140.22	7192.15	7244.42
1995	6223.61	6269.78	6316.24	6362.99	6410.03	6457.38
1996	5547.15	5589.07	5631.24	5673.68	5716.39	5759.37
1997	4946.63	4984.76	5023.13	5061.75	5100.60	5139.70
1998	4411.68	4446.44	4481.43	4516.63	4552.06	4587.71
1999	3935.40	3967.17	3999.13	4031.30	4063.67	4096.25
2000	3518.25	3547.40	3576.72	3606.23	3635.93	3665.81
2001	3145.05	3171.85	3198.81	3225.94	3253.24	3280.72
2002	2809.33	2834.01	2858.85	2883.84	2908.99	2934.30
2003	2506.56	2529.34	2552.26	2575.32	2598.53	2621.88
2004	2230.21	2251.24	2272.41	2293.71	2315.15	2336.72
2005	1976.06	1995.50	2015.05	2034.74	2054.54	2074.47
2006	1741.26	1759.22	1777.30	1795.48	1813.78	1832.20
2007	1524.35	1540.95	1557.64	1574.45	1591.36	1608.37
2008	1323.96	1339.29	1354.72	1370.25	1385.87	1401.59
2009	1138.82	1152.99	1167.25	1181.59	1196.03	1210.56
2010	967.79	980.88	994.05	1007.31	1020.65	1034.07
2011	809.78	821.88	834.05	846.30	858.62	871.03
2012	663.69	674.86	686.11	697.43	708.82	720.28
2013	529.45	539.78	550.18	560.64	571.17	581.76
2014	406.29	415.84	425.46	435.14	444.88	454.68
2015	293.34	302.18	311.08	320.04	329.06	338.13
2016	189.70	197.89	206.14	214.44	222.78	231.19
2017	94.67	102.20	109.85	117.54	125.28	133.07
2018	7.00	14.04	21.13	28.27	35.44	42.67


Deputy Secretary
to the Govt. of West Bengal, Finance Department.